



MEDIA RELEASE

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Simply Group secures positions in Deloitte's prestigious nationwide Fast50 Business Awards

Two utility solutions businesses under Simply Group have secured positions as finalists in the nationwide 2017 Deloitte Fast50 Awards.

Announced at the Festival of Growth event last night, Simply Group's private network utility solutions company Tenco secured a ranking of 14th on the national Deloitte Fast50 index.

Its other subsidiary company Simply Energy, was also recognised, placing 9th in the newly introduced Master of Growth category, building on its ranking in the Fast50 Index for four consecutive years between 2010 to 2013.

This follows the two companies' rankings at Deloitte's Fast50 regional awards earlier this year. Tenco was named as a finalist in the 2017 Deloitte Fast50 index from the Christchurch and Upper South Island region for the second year running, bringing its national ranking in the 2016 index to number six, while Simply Energy was named as a finalist in the Master of Growth category from the Wellington region.

Simply Group Commercial Director Murray Dyer says, "Our businesses operate in a highly complex and regulated market, where often it is too difficult or risky to do things differently. From the outset, our view has been to innovate and invest in cutting edge technology as our point of difference."

"Simply Group operates from a position of market disruption, continuously rethinking the industry's traditional way of conducting and operating business to produce solutions that save companies money, time, optimise assets and increase profitability. We aim to streamline processes and take the headache out of operations," he adds.

Tenco was established in 2010 and provides private network utility solutions for more than 100 property group businesses including shopping centres, airports and business parks. It implements and runs embedded networks, including reconciling, billing and adhering to regulations and compliance for clients. It also manages utility billing for electricity, gas, water and waste.

It has experienced a material increase in sales turnover over the last several years and continues to grow, with a rise in demand for its services from existing and new clients, along with the development of further value add services such as Simply View. SimplyView is a monitoring and reporting tool that provides valuable reporting and data insights on utility use for businesses and property owners.

Simply Energy, provides white label retail services and B2B energy solutions for commercial clients, and is a fundamental business arm of Simply Group, it was established in 2005, and has grown materially since its inception.

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